

The report of the financial auditor with limited assurance drawn up in accordance with the provisions of Art. (5) of Law no. 24/2017 republished and FSA Regulation no. 5/2018

To:
The Board of Directors of SC COMELF SA

Purpose of the report

The undersigned G2 EXPERT SRL, legal entity registered in the Electronic Public Register with no. FA1152/26.02.2013 and ASF Notice no. 199/21.09.2020 represented by Man Gheorghe Alexandru Man Gheorghe Alexandru financial auditor with license no. AF 1242/2001 in his capacity as financial auditor, legal entity, at SC COMELF SA (hereinafter referred to as "the Company"), in accordance with the service provision agreement no. 114/03.07.2024, we have been requested to report in accordance with Law no. 24/2017 republished art.108, paragraph (5) and ASF Regulation no. 5/2018 regarding the Current Report dated 05.07.2024 prepared by the Company on significant related party transactions for the period 01.01.2024 to 30.06.2024, in the form of conclusions with limited assurance.

Our report is solely for the information of the Company, BVB and ASF and will not be used for any other purpose.

Responsibility of the Company's management

The Company's management is responsible for the preparation of the Current Report and the closing of the reported transactions in accordance with the requirements of Law no. 24/2017 and ASF Regulation no. 5/2018, as amended and supplemented. The Company's management is also responsible for the design, implementation and maintenance of in-house audits that enable the preparation of the Current Report to be free from material misstatement due to fraud or error. The Company's management is also responsible for the reality and veracity of the supporting documents underlying the preparation of the Current Report and for assuring the auditor that the evidence provided to the auditor is complete, accurate and supportable.

Auditor's responsibility

Our limited assurance engagement was conducted in accordance with the International Standards on Assurance Engagements, namely ISAE 3000 (revised) "**International Standard on Assurance Engagements other than Audits or Review of Historical Financial Information**". These standards require that we comply with ethical standards and plan and perform the assurance engagement so as to obtain limited assurance on the Current Report.

We apply the International Standard on Quality Control1 ("ISQC1") and, accordingly, maintain a robust system of quality control, including policies and procedures that document compliance with relevant ethical and professional standards and requirements of applicable laws or regulations.

We adhere to the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including the International Independence Standards) issued by the International Ethics Standards Board for Accountants ("IESBA Code"), which sets forth the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional conduct.

The procedures selected depend on the auditor's judgment and our understanding of the reported transactions included in the Current Report and other engagement circumstances, as well as our considerations of areas where material misstatement could arise. In obtaining an understanding

of the reported transactions included in the Current Report, we considered the process used by the Company to enter into the transactions and to prepare and present the Current Report in accordance with the requirements of Law 24/2017 and ASF Regulation No. 5/2018 to determine the relevant assurance procedures in the circumstances, but not for the purpose of expressing a conclusion on the effectiveness of the Company's internal control or process. for the execution of the reported transactions included in the Current Report and for the preparation and presentation of the accompanying Current Report.

The procedures include, in particular, interviews with staff responsible for financial reporting and risk management, as well as additional procedures aimed at obtaining evidence relating to the information included in the Current Report.

The procedures for obtaining evidence under a limited assurance engagement differ in nature and timing, and are narrower in scope than under a reasonable assurance engagement. Accordingly, the level of assurance obtained in a limited assurance engagement is considerably lower than that which would have been obtained if a reasonable assurance engagement had been given.

- With respect to the Company's Current Report, in order to evaluate the fairness and accuracy of the transactions reported in the Current Report, we performed the following procedures:
- We have obtained from the Company the attached Current Report dated 05.07.2024 ,for the period under review ,i.e. 01.01.2024 to 30.06.2024 and have requested details of the transactions included in this Report.
- We verified that the persons approving this report are the authorized representatives of the Company.
- We have examined whether the data presented in the current Report corresponds in all material respects with the information included in the contracts/agreements that have been signed between the related parties.
- We have verified that the data presented in the Current Report is consistent with the data obtained from observation, interview or professional judgment. We checked the contracts for the stipulation of contractual terms appropriate to the transaction to which they relate. Sufficiently detailed description of the content of the transaction in order to understand the finality of these transactions for the contracting parties. Comparison with data on orders or delivery charts. Verification of the authenticity of the signatures and the quality of the persons who commit and sign them.
- We compared transaction prices with market prices if they exist and if they do not exist we analyzed the existence of internal procedures for determining these prices.

Our procedures were performed solely on the transactions included in the attached Current Report, which covers the period January 1, 2024 through June 30, 2024. We did not apply procedures to ascertain that the Company has included in the Current Report all transactions

pursuant to Article 108 para. (5) of Law 24/2017 for this period.

Conclusion

We have formed our conclusion based upon and having regard to the matters set out in this independent limited assurance report. Based on the procedures performed as described above and the evidence obtained, nothing has come to our attention that causes us to believe that:

- The information included in the accompanying Current Report is not consistent in all material respects with the supporting documentation made available to us by the Company.
- The information included in the attached Current Report does not comply in all material respects with the requirements of Law no.24/2017 and ASF Regulation no.5/2018, with regard to the parties who signed the supporting documents; the date on which the documentation was signed and its nature; the description of the type of goods/services indicated in the documentation; the total realized or estimated value of the contracts and, where applicable, the guarantees provided and the stipulated penalties, the terms and manner of payment; and the related contractual terms.
- The contracts related to the reported and selected transactions were not properly authorized by the Company's representatives and were not approved by the Company's management or supervisory board.
- The prices agreed between the parties have not been mutually agreed based on the type of products/services and other terms and conditions stipulated, as applicable, in the agreements between the parties and, respectively, have not been determined in accordance with the criteria mutually agreed by the parties.

The current report and the appendix on the transactions for the period shall form the basis of the auditor's reporting and shall be attached to this report.

Date: 09.07.2024

G2 EXPERT SRL

405200 Dej, str.Kogalniceanu, nr.18, jud.Cluj

Registration number with the Trade Registry Office: J12/4477/2008

Share Capital: 2.000 lei

RPE Number: FA 1152/26.02.2013

VAT Code RO 14650690

Tel/fax no.:0264-214434

e-mail: office.g500@yahoo.com

For and on behalf of G2 EXPERT SRL-administrator: Man Gheorghe Alexandru registered as auditor in RPE with no. AF1242