

STATEMENT OF FINANCIAL SITUATION on 31<sup>th</sup> December 2016

In Lei

Nr.		31.12.2015	30.09.2016
Crt.	DENUMIREA POZITIEI	IFRS	IFRS
1	<i>Actives</i>		
2	Intangible assets	473.083	906.950
3	Tangible assets	106.667.946	102.557.151
4	Financial assets available for sale	215.312	215.312
5	<b>Total Fixed assets</b>	<b>107.356.341</b>	<b>103.679.413</b>
6	Advance payments for tangible assets	194.590	148.200
7	Stocks	7.211.418	8.826.251
8	Account receivables from construction contracts	56.084.820	62.351.596
9	Commercial account receivables and of other types	2.616.404	1.951.560
10	Current tax account receivables	-	-
11	Cash and cash equivalents	10.154.997	5.335.529
12	<b>Total Current Actives</b>	<b>76.262.229</b>	<b>78.613.136</b>
13	<b>Total Actives</b>	<b>183.618.570</b>	<b>182.292.549</b>
14	Capital	13.579.505	13.579.505
15	Adjustments of the capital	8.812.271	8.812.271
16	Other elements of equity	148.712	148.712
17	Reserves	60.004.011	55.472.289
18	Repurchased own shares	-	(2.528.596)
19	Reported result	(8.013.341)	(7.616.986)
20	Year result	1.416.474	4.007.086
21	<b>Total shareholder's equity</b>	<b>75.947.632</b>	<b>71.874.281</b>
22	<i>Debts</i>		
23	<i>Long term bank loans</i>	8.615.008	4.350.646
24	Debts for postponed tax	8.001.361	10.932.280
25	<i>Provisions for risks and expenses</i>	5.968.010	6.818.830
26	Debts for postponed income	11.993.684	8.341.692
27	<b>Total long term debts</b>	<b>34.578.063</b>	<b>30.443.448</b>
28	Overdrafts	31.310.481	31.787.700
29	The current share for the long term loan	4.272.642	4.272.642
30	Commercial and other types of debts	31.605.605	37.869.131
31	<i>Provisions for risks and expenses</i>	3.473.738	2.042.482
32	Debts for postponed income	2.430.409	4.002.865
33	<b>Total current debts</b>	<b>73.092.875</b>	<b>79.974.820</b>
34	<b>Total Debts</b>	<b>107.670.938</b>	<b>110.418.268</b>
35	<b>Total shareholder's equity and debts</b>	<b>183.618.570</b>	<b>182.292.549</b>

Stoian Dorin  
 General Manager

Pop Stefan  
 Economic Manager

PROFIT OR LOSS ACCOUNT STATEMENT AND OTHER ELEMENTS OF GLOBAL INCOME

Nr. crt.	DENUMIREA INDICATORILOR	31.12.2015	31.12.2016
1	Income from construction contracts	170.647.044	167.735.322
2	Income from selling goods	2.387.029	5.155.945
3	Other income connected to turnover	4.322.927	5.219.884
4	Other income	5.849.567	3.156.909
<b>5</b>	<b>Total operating income</b>	<b>183.206.567</b>	<b>181.268.060</b>
	<i>of that: turnover</i>	<b>171.296.503</b>	<b>180.147.787</b>
6	Raw materials and consumables expenses	76.656.133	73.783.806
7	Goods expenses	2.297.809	4.934.473
8	Staff expenses	52.083.678	52.924.999
9	Rent expenses	1.199.890	1.301.337
10	Expenses with premiums asigurate	647.450	644.070
11	Transport costs	8.722.981	8.971.734
12	Amortization and depreciation of fixed assets costs	7.910.871	10.215.492
13	Adjustments for depreciation of current assets, net	-	46.344
14	Provisions costs for risks and expenses , net	7.497.842	(580.437)
15	Other operating expenses	21.582.922	22.530.349
<b>16</b>	<b>Total expenses</b>	<b>178.599.576</b>	<b>174.772.167</b>
<b>17</b>	<b>Profit from exploitation</b>	<b>4.606.991</b>	<b>6.495.893</b>
18	Financial income	3.582.029	2.950.572
19	Financial expenses	(6.079.925)	(4.882.217)
<b>20</b>	<b>Financial loss</b>	<b>(2.497.896)</b>	<b>(1.931.645)</b>
<b>21</b>	<b>Total revenue</b>	<b>186.788.596</b>	<b>184.218.632</b>
<b>22</b>	<b>Total expenses</b>	<b>184.679.501</b>	<b>179.654.384</b>
<b>23</b>	<b>Profit before tax profit</b>	<b>2.109.095</b>	<b>4.564.248</b>
24	Tax profit	692.621	557.162
<b>25</b>	<b>Net income</b>	<b>1.416.474</b>	<b>4.007.086</b>
26	Other elements of global results		
27	Revaluation of tangible assets	-	
28	Other comprehensive income , after tax	-	
29	Total profit of loss account and other elements of global result	1.416.474	4.007.086
30	Earnings per share		
31	Earnings per basic share	0,06	0,17
32	Diluted earnings per share	0,06	0,17

Stoian Dorin  
 General Manager

Pop Stefan  
 Economic Manager