

CURRENT REPORT
According to the Law 24/2017 and the ASF Regulation no. 5/2018

Issued on: 12/13/2023

Company name: COMELF SA

Registered Office : Bistrita, no. 4, Industriiei str.

Phone / fax number: 0263,234,462; 0263.238.092

Unique registration code with the Trade Register Office: 568 656

Reference Number in the Trade Register: J06 / 02/1991

Subscribed and paid-up share capital: 13,036,325.34 lei

The regulated market on which the issued securities are traded: BSE

Reported event: Reunion of the OGMS on December 12, 2023.

The ordinary GMS was reunited on December 12, 2023 at the first convocation, at the company's registered office, in compliance with the legal provisions and those of the Articles of Incorporation. At the meeting were present shareholders who held, on the reference date of 28.11.2023 a number of 18.844.094 shares, representing 83,8393 % of the share capital, as it resulted from the Attendance Sheet.

Since the requirement regarding the quorum provided for in art.17 of the Articles of Incorporation of the company, has been met, namely, at least one-fourth of the total number of voting rights were present, the assembly was legally constituted and passed to the presentation, debate and voting of the items provided on the agenda. of the meeting, as announced in the convocation published in the local newspaper Rasunetul from 06.10.2023, Official Journal no. 4468 part IV of 06.10.2023, Bursa newspaper no. 186 Issued on 06.10.2023 and the COMELF website.

The OGMS approved with the unanimity of votes of the share capital represented in the meeting, the following:

1. The preliminary closure of the financial year for 2023 is approved.

2. The revenue and expenditure budget for 2024 is approved, respectively: 37.600.000 € total income and 1.807.000 € gross profit, with the corresponding correlation of the other budget indicators. In order to eliminate the influences of the exchange rate variation, the REB will be followed in euros.

The Board of Directors is mandated that, depending on the evolution of the general economic conditions, of the economic contracts, the prices on the market, to make any changes required to the REB during the year. The breakdown of REB by profit centres will be done by the executive management.

3. The investment program for 2024 is approved by:

- 1.568.240 € with financing from COMELF own sources and the Board of Directors is empowered that, depending on the evolution of the company, will arrange possible additions to the approved program.

4. Renewal and extension, by secret vote, of the mandate of the current Board of Directors, for the period 01.01.2024 - 31.12.2027, with the same members, is approved :

-Savu Constantin, born in Bucharest, domiciled in Bucharest, Romanian citizenship, by profession engineer.

-Babici Emanuel, born in Baia-Mare, Maramures county, domiciled in Bucharest, Romanian citizenship, by profession engineer.

-Mustata T. Costica, born in Sutesti township, Braila county, domiciled in Bucharest, Romanian citizenship, by profession engineer.

- Sofroni Vlad, born in Dorohoi, Botosani county, domiciled in Galati, Galati county, Romanian citizenship, by profession, engineer.

-Parvan Nicolae Cristian, born in Curtea de Arges, Arges County, domiciled in Bucharest, Romanian citizenship, by profession, engineer.

The remuneration of the members of the Board of Directors is 500 € net/month, paid in lei, at the BNR exchange rate to date.

It was reconfirmed that the chairman of the Board of Directors, during the term of the council, Mr. Savu Constantin.

Mr. Eng. Oprea Paul Cristian, is empowered to sign, on behalf of COMELF SA, the management contract with the members of the Board of Directors.

5. The general manager of the company is empowered Mr. eng. Cenusă Gheorghe to fulfill all the formalities regarding the registration of the OGMS decision at the Bistrita - Nasaud Trade Register Office, publishing the decision in the Official Monitor and the signing of the Report regarding the OGMS. .

6. The registration date is 29.12.2023 in accordance with Art. 86 a. 1 of Law 24/2017, the date serves to identify the shareholders who are envisaged by the OGMS decisions. The date of 28.12.2023 is established as ex data, according to the ASF Regulation no. 5/2018.

General Manager,
Eng. Cenusă Gheorghe