

Report of the financial auditor with limited assurance prepared in accordance with the provisions of Article 108 paragraph (5) of Law no.24/2017 republished and ASF Regulation no.5/2018

To,

The board of directors of SC COMELF SA

Purpose of the report

The undersigned G2 EXPERT SRL legal entity registered in the Electronic Public Register with no.FA1152/26.02.2013 and ASF Notice no.199/21.09.2020 represented by Man Gheorghe Alexandru financial auditor with card no.AF 1242/2001 in the capacity of financial auditor, legal entity, at SC COMELF SA (hereinafter referred to as "the Company"), according to the service contract no.32 /02.08.2021, we have been requested to report in accordance with Law no.24/2017 republished art.108,paragraph (5) and ASF Regulation no.5/2018 on the Current Report no.853/03.08.2023 prepared by the Company on significant transactions with related parties for the period 01.01.2023 to 31.03.2023 ,in the form of conclusions with limited assurance.

Our report has the exclusive purpose of informing the Company, BVB and ASF and will not be used for any other purpose.

Responsibility of the Company's management

The Company's management is responsible for preparing the Current Report and closing the reported transactions in accordance with the requirements of Law no. 24/2017 and ASF Regulation no. 5/2018, as amended. The Company's management is also responsible for designing, implementing and maintaining internal controls that enable the preparation of the Current Report to be free from material misrepresentation due to fraud or error. The Company's management is also responsible for the reliability and veracity of the supporting documents on which the current report is based, as well as for assuring the auditor that the evidence provided to the auditor is complete, accurate and substantiated.

Auditor's responsibility

Our limited assurance mission was carried out in accordance with the International Standards on Assurance Engagements, namely ISAE 3000 (revised) "***International Standard on assurance engagements other than the audit or review of historical financial information***".These standards require us to comply with ethical standards and to plan and conduct the assurance engagement so as to obtain limited assurance on the Current Report.

We apply the International Standard on Quality Control1 ("ISQC1") and, accordingly, maintain a robust quality control system, including policies and procedures that document compliance with relevant ethical and professional standards and requirements in applicable legislation or regulations.

We comply with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including the International Standards on Independence) issued by the International Ethics Standards Board for Accountants ("IESBA Code"), which sets out the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional conduct.

The selected procedures depend on the auditor's judgment and our understanding of the reported transactions included in the Current Report and other circumstances of the engagement, as well as our consideration of areas where material misstatement may arise. In obtaining an understanding of the reported transactions included in the Current Report we have considered the

process used by the Company to conclude the transactions and to prepare and present the Current Report in accordance with the requirements of Law 24/2017 and ASF Regulation 5/2018 to establish the relevant assurance procedures in the circumstances, but not for the purpose of expressing a conclusion on the effectiveness of the process or the Company's internal control. for the completion of the reported transactions included in the Current Report and for the preparation and presentation of the attached Current Report.

The procedures include, in particular, interviews with staff responsible for financial reporting and risk management, as well as additional procedures aimed at obtaining evidence of the information included in the Current Report.

The procedures for obtaining evidence under a limited assurance engagement differ in nature and timing, and are narrower in scope than under a reasonable assurance engagement. Consequently, the level of assurance that is obtained in a limited assurance commitment is considerably lower than that which would have been obtained if a reasonable assurance commitment had been made.

With regard to the Company's Current Report, in order to assess the fairness and reasonableness of the transactions reported in this report, we have performed the following procedures:

- We have obtained from the Company the attached Current Report no.853/03.08.2023 for the period audited, i.e. 01.01.2023 to 31.03.2023 and have requested details of the transactions included in this Report.
- We have verified that the persons approving this report are authorized representatives of the Company.
- We have analyzed whether the data presented in the current Report correspond in all significant aspects with the information included in the contracts/orders that were signed between the related parties.
- We checked whether the data presented in the current report correspond to the data obtained from observation, interview or professional judgment. We checked the contracts in terms of the stipulation of contractual clauses appropriate to the transaction to which they refer. Sufficiently detailed description of the content of the transaction in order to understand the purpose of these transactions for the contracting parties. Comparison with the data on orders or delivery charts. Verification of the authenticity of signatures and the quality of the persons who commit and sign them.
- We compared transaction prices with market prices if they exist and if they do not exist we analysed the existence of internal procedures for determining these prices.

The procedures applied by us were performed exclusively on the transactions included in the attached Current Report, which relates to the period from January 1, 2023 to March 31, 2023. We did not apply procedures to ensure that the Company included in the Current Report all transactions as required by Article 108 paragraph (5) of Law No. 24/2017 for this period.

Conclusion

Our conclusion was formed based on and considering the matters presented in this

independent limited assurance report. On the basis of the procedures carried out as described above and the evidence obtained, we are not aware of any matters that would lead us to consider that:

- The information included in the accompanying Current Report is not consistent in all material respects with the supporting documents made available to us by the Company.
- The information included in the attached Current Report does not comply in all material respects with the requirements of Law no.24/2017 and ASF Regulation no.5/2018, regarding the parties who signed the supporting documents; the date on which the documentation was signed and its nature; the description of the type of goods/services indicated in the documentation; the total value realised or estimated of the contracts and, where applicable, the guarantees provided and the penalties stipulated, the terms and method of payment; as well as the related contractual conditions.
- Contracts related to the reported and selected transactions were not properly authorized by the Company's representatives and were not approved by the Company's Board of Directors or Supervisory Board.
- The prices agreed between the parties have not been mutually agreed on the basis of the type of products/services and other terms and conditions stipulated, as the case may be, in the agreements between the parties and, respectively, have not been determined in accordance with the criteria mutually agreed by the parties.

The current report and the annex on transactions for the period shall form the basis of the auditor's reporting and shall be attached hereto.

Date: 03.08.2023

G2 EXPERT SRL

405200 Dej, str. Alecu Russo no. 24/1, Cluj county

Cluj Trade Register No:J12/4477/2008

Share capital: 2,000 lei

RPE number: FA 1152/26.02.2013

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On behalf and for G2 EXPERT SRL-manager:Man Gheorghe Alexandru registered as auditor in RPE with no.AF1242