

To:
Financial Supervisory Authority
Bucharest Stock Exchange

CURRENT REPORT

In accordance with Law no. 24/2017 republished and FSA Regulation no. 5/2018

Issued on: 02/08/2023

Name of the issuing company: COMELF SA

Registered Office: no. 4, Industriei str., Bistrita, Bistrita-Năsăud County

Phone/Fax: 0263234462 / 0263238092

CRO registration number: J06/2/1991

VAT code: 568656

Subscribed and paid-in share capital: 13,036,325.34 lei

The regulated market on which it is traded: Bucharest Stock Exchange, standard category

Market symbol: CMF

Important events to report:

The company COMELF SA announces to shareholders and investors that the transactions reported under Art. 108 of Law no. 24/2017 republished, which took place between our company and the affiliated parties, based on the contracts and their additional documents, for the period January 01, 2022 - December 31, 2022, fall into the category of ordinary transactions that take place between traders, this opinion is confirmed by the financial auditor, according to the attached report.

The company COMELF SA Bistrita announces to the shareholders and investors, the reporting of the transactions concluded by the issuer in the period 01.01.2022-31.12.2022, with the affiliated parties, quarterly and cumulatively, according to Art. 108 of Law no. 24/2017 republished, which fulfill the legal requirement and cumulatively lead to exceeding the threshold of 5% of the net assets of COMELF SA, according to the individual financial statements related to the year 2021, which are presented in the table below:

First quarter 2022

Item	Contracting parties	Contract	Contract object	Transaction value (lei)	Penalties / Liabilities	Payment deadline
1	Comelf SA (Seller) Uzinsider Techno SA (Buyer)	Commission contract 4/06.12.2002	Prospecting, Promotion, Sales, Foreign market mediation (GE client, power plant division)	3,655,533	Distinct, depending on the customer's order	+5 days beyond the collection deadline from the client (90-120 days)
2	Comelf SA (Buyer) Uzinsider Techno SA (Seller)	Commission contract 4/06.12.2002	Prospecting, Promotion, Sales, Foreign market mediation (GE client, power plant division)	360.167	N/A	After collecting customer receivables for which the transaction materialized;
3	Comelf SA (Buyer) Uzinsider	Contract 19739/ 10.10. 2018	Acquisition of electricity	2,758,363	0.1% per day of delay	30 days from the invoice date

	General Contractor SA (Seller)					
4	Comelf SA (Buyer) Uzinsider SA (Seller)	Contract 15/31.12.2007, AA 256/ May 30, 2016	Commercial, managerial consulting services in the HR and financial fields	204.288	N/A	30 days from the invoice date

2nd Quarter 2022

Item	Contracting parties	Contract	Contract object	Transaction value (lei)	Penalties / Liabilities	Payment deadline
1	Comelf SA (Seller) Uzinsider Techno SA (Buyer)	Commission contract 4/06.12.2002	Prospecting, Promotion, Sales, Foreign market mediation (GE client, power plant division)	2,716,748	Distinct, depending on the customer's order	+5 days beyond the collection deadline from the client (90-120 days)
2	Comelf SA (Buyer) Uzinsider Techno SA (Seller)	Commission contract 4/06.12.2002	Prospecting, Promotion, Sales, Foreign market mediation (GE client, power plant division)	245.044	N/A	After collecting customer receivables for which the transaction materialized;
3	Comelf SA (Buyer) Uzinsider General Contractor SA (Seller)	Contract 19739/ 10.10. 2018	Acquisition of electricity	2,194,158	0.1% per day of delay	30 days from the invoice date
4	Comelf SA (Buyer) Uzinsider SA (Seller)	Contract 15/31.12.2007, AA 256/ May 30, 2016	Commercial, managerial consulting services in the HR and financial fields	204.288	N/A	30 days from the invoice date

CUMULATIVE 1st SEMESTER

Item	Contracting parties	Contract	Contract object	Transaction value (lei)	Penalties/ Liabilities	Payment deadline
1	Comelf SA (Seller) Uzinsider Techno SA (Buyer)	Commission contract 4/06.12.2002	Prospecting, Promotion, Sales, Foreign market mediation (GE client, power plant division)	6,372,281	Distinct, depending on the customer's order	+5 days beyond the collection deadline from the client (90-120 days)
2	Comelf SA (Buyer) Uzinsider Techno SA (Seller)	Commission contract 4/06.12.2002	Prospecting, Promotion, Sales, Foreign market mediation (GE client, power plant division)	605.211	N/A	After collecting customer receivables for which the transaction materialized;

3	Comelf SA (Buyer) Uzinsider General Contractor SA (Seller)	Contract 19739/ 10.10. 2018	Acquisition of electricity	4,952,521	0.1% per day of delay	30 days from the invoice date
4	Comelf SA (Buyer) Uzinsider SA (Seller)	Contract 15/31.12.200 7, AA 256/ May 30, 2016	Commercial, managerial consulting services in the HR and financial fields	408.576	N/A	30 days from the invoice date

3rd QUARTER

Item	Contracting parties	Contract	Contract object	Transaction value (lei)	Penalties/ Liabilities	Payment deadline
1	Comelf SA (Seller) Uzinsider Techno SA (Buyer)	Commission contract 4/06.12.2002	Prospecting, Promotion, Sales, Foreign market mediation (GE client, power plant division)	4,847,114	Distinct, depending on the customer's order	+5 days beyond the collection deadline from the client (90- 120 days)
2	Comelf SA (Buyer) Uzinsider Techno SA (Seller)	Commission contract 4/06.12.2002	Prospecting, Promotion, Sales, Foreign market mediation (GE client, power plant division)	270.325	N/A	After collecting customer receivables for which the transaction materialized;
3	Comelf SA (Buyer) Uzinsider General Contractor SA (Seller)	Contract 19739/ 10.10. 2018	Acquisition of electricity	1,879,647	0.1% per day of delay	30 days from the invoice date
4	Comelf SA (Buyer) Uzinsider SA (Seller)	Contract 15/31.12.200 7, AA 256/ May 30, 2016	Commercial, managerial consulting services in the HR and financial fields	204.288	N/A	30 days from the invoice date

4th QUARTER

Item	Contracting parties	Contract	Contract object	Transaction value (lei)	Penalties / Liabilities	Payment deadline
1	Comelf SA (Seller) Uzinsider Techno SA (Buyer)	Commission contract 4/06.12.2002	Prospecting, Promotion, Sales, Foreign market mediation (GE client, power plant division)	5,400,354	Distinct, depending on the customer's order	+5 days beyond the collection deadline from the client (90-120 days)

2	Comelf SA (Buyer) Uzinsider Techno SA (Seller)	Commission contract 4/06.12.2002	Prospecting, Promotion, Sales, Foreign market mediation (GE client, power plant division)	221.468	N/A	After collecting customer receivables for which the transaction materialized;
3	Comelf SA (Buyer) Uzinsider General Contractor SA (Seller)	Contract 19739/ 10.10. 2018	Acquisition of electricity	2,649,587	0.1% per day of delay	30 days from the invoice date
4	Comelf SA (Buyer) Uzinsider SA (Seller)	Contract 15/31.12.2007, AA 256/ May 30, 2016	Commercial, managerial consulting services in the HR and financial fields	204.288	N/A	30 days from the invoice date

2nd SEMESTER CUMULATIVE

Item	Contracting parties	Contract	Contract object	Transaction value (lei)	Penalties/ Liabilities	Payment deadline
1	Comelf SA (Seller) Uzinsider Techno SA (Buyer)	Commission contract 4/06.12.2002	Prospecting, Promotion, Sales, Foreign market mediation (GE client, power plant division)	10,247,468	Distinct, depending on the customer's order	+5 days beyond the collection deadline from the client (90-120 days)
2	Comelf SA (Buyer) Uzinsider Techno SA (Seller)	Commission contract 4/06.12.2002	Prospecting, Promotion, Sales, Foreign market mediation (GE client, power plant division)	491.793	N/A	After collecting customer receivables for which the transaction materialized;
3	Comelf SA (Buyer) Uzinsider General Contractor SA (Seller)	Contract 19739/ 10.10. 2018	Acquisition of electricity	4529234	0.1% per day of delay	30 days from the invoice date
4	Comelf SA (Buyer) Uzinsider SA (Seller)	Contract 15/31.12.2007, AA 256/ May 30, 2016	Commercial, managerial consulting services in the HR and financial fields	408.576	N/A	30 days from the invoice date

GEORGE CENUȘĂ
General Manager of COMELF SA