

CURRENT REPORT
According to Law 24/2017 and ASF Regulation no. 5/2018

Issued on: 30.07.2021

Company name: COMELF SA

Registered Office: Bistrita, p. Industry no. 4

Phone / fax number: 0263.234.462; 0263.238.092

Unique registration code with the Trade Register Office: 568656

Reference number in the Trade Register: J06 / 02/1991

Subscribed and paid-in share capital: 13,036,325.34 lei

The regulated market on which the issued securities are traded: BSE

Reported event: The OGMS was held on July 29, 2021.

The ordinary GMS met on April 29, 2021, at the first convocation, at the registered office of the company, in compliance with the legal provisions and those of the Articles of Association. At the meeting were present shareholders who held, at the reference date of 21.07.2021 the amount of 18,233,941 shares, representing 81,1247 % of the share capital, as confirmed by the attendance list.

As the quorum provided for in art. 17 of the Articles of Association of the company, has been met, namely, at least one quarter of the total number of voting rights, the meeting was legally constituted and proceeded to the presentation, debate and voting of the items provided in the agenda of the meeting, as announced in the convocation published in the local newspaper Rasunetul of June 15, 2021, Official Gazette no. 3431, part IV of June 15, 2021, Bursa newspaper no. 113 of June 15, 2021 and the COMELF website.

The OGMS approved, by the unanimous vote from the share capital represented in the meeting, the following:

1. Termination of the contract of the independent financial auditor AUDIT COMAN EXPERT-AC SRL, from Bucharest and of the contract with internal audit company ACON AUDIT SRL, from Ploiesti, as a result of the expiration of their mandate.

Voting structure: 100% for, from the votes held by the shareholders who participated in the meeting, 0% against, from the votes held from the shareholders who participated in the meeting, 0% abstention, from the votes held from the shareholders who participated in the meeting.

2. Appointment of G2 EXPERT SRL from Dej, as an independent financial auditor and of ACON AUDIT SRL from Ploiesti, as internal financial auditor of COMELF SA and the minimum duration of 1 year was established for audit services contracts.

Voting structure: 100% for, from the votes held by the shareholders who participated in the meeting, 0% against, from the votes held from the shareholders who participated in the meeting, 0% abstention, from the votes held from the shareholders who participated in the meeting.

3. Writing off dividends related to the following financial years:
- for 2015 established by the OGMS of 21.04.2016, in the value of 285.213,21 lei;
- for 2016 established by the OGMS of 21.04.2017, in the value of 474.308,29 lei,
representing dividends not collected until 31.12.2020 and their registration as "Other income" according to the accounting regulations, for which the condition of reaching the term of 3 years from the due date of dividends distributed has been met, based on art. 2517 of the Civil Code.

Voting structure: 100% for, from the votes held by the shareholders who participated in the meeting, 0% against, from the votes held from the shareholders who participated in the meeting, 0% abstention, from the votes held from the shareholders who participated in the meeting.

4. The company's remuneration policy.

Voting structure: 100% for, from the votes held by the shareholders who participated in the meeting, 0% against, from the votes held from the shareholders who participated in the meeting, 0% abstention, from the votes held from the shareholders who participated in the meeting.

5. The power of attorney of the general manager of the company, Mr. Cenusă Gheorghe, Eng., to fulfill all the formalities regarding the registration of the OGMS decision with the Bistrita - Nasăud Trade Register Office, the publication of the decision in the Official Gazette and to sign the Report on the OGMS.

Voting structure: 100% for, from the votes held by the shareholders who participated in the meeting, 0% against, from the votes held from the shareholders who participated in the meeting, 0% abstention, from the votes held from the shareholders who participated in the meeting.

6. The registration date is 18.08.2021. In accordance with Art. 86 par. 1 of Law 24/2017, the date serves to identify the shareholders affected by the OGMS decisions. The date of 17.08.2021 is established as ex date, according to the FSA Regulation no. 5/2018.

Voting structure: 100% for, from the votes held by the shareholders who participated in the meeting, 0% against, from the votes held from the shareholders who participated in the meeting, 0% abstention, from the votes held from the shareholders who participated in the meeting.

General Manager,
eng. Cenusă Gheorghe